

Feb^ry 23rd 1812

Sir

I have the Honor to be favored with your Letter
which I shoud have answered sooner - had I
not been absent - and it is with extreme regret
on my part - that I cannot answer it in the
manner that you could wish - as I can assure
you - that at present - I am in the greatest distress
imaginable - and could - as easily raise two hundred
Pounds, as two Thousand - It certainly was an act
of kindness and liberality on your part - in advancing
the Money - and at the time I received it - I was
confident of repaying it - in a short Time - but since
that period - I have had nothing but disappointment
and misery - to contend with - on such terms -
as have rendered existence of little, or no value -
Mrs K. well knows my situation - in respect to
pecuniary matters - and when I gave her the Note -
I had no prospect of paying it - when it became
due - but I think there is a degree of Gratitude
due to me - on her part - which you, Sir, may be
ignorant of - I will therefore take the liberty of
explaining it - Mrs K. must recollect - the situation
that her Parents were in - at Hinton - and felt very
anxious to see them more comfortably placed -
which certainly was very meritorious on her part -
which I obviated - by putting them in possession of
of a more desirable residence - with Fields annexed
for their joint lives - which is of much more value

828



W. M. Spencer

than the Money which you so kindly advanced me -
through her intercession - and in consideration of
~~that circumstance~~ I never have, nor do I intend -
to claim any rent - from her Parents - I mention
this only to prove that - the loss is not equal to
the benefit received - for the Money advanced at
her request - notwithstanding this - I should feel
peculiar pleasure in repaying the Money - whenever
I have the power of doing it - but at present - I
give you my Honor - it is not - and if the Payment
is enforced - as you say that you are determined to
wait no longer - I must submit to a Prison -
and there remain - till an Act of Insolvency passes
to extiricate me -

I have the Honor to remain
Sir
your obliged and most humble Servt
W^m Spencer

To General Bude -