

- Gatoray.
Enc. to 3180

State of the American
Debt to 1st Jan^y 1779.

3177

1778.

Jan^y 1st

The American Debt continued £56,914,294-10-7

The above sum being the Amount of
the American Debt on the 1st of Jan^y 1778
We must add in Order to find out
out the present Debt the Expences
of the Current Year, which may be
reasonably estimated at

15,000,000-0-0

For which we ought to add the sum
borrowed of France, said to be four
Millions Sterling which at the Rate
of Exchange settled by Mon^r Gervard
and Congress viz. six for one will
amount to

24,000,000-0-0

1779

Jan^y 1st

Total of the Debt £95,914,294-10-7

N.B. The above sum of American Debt being
reduced to Sterling at 75. per cent the usual
Exchange between Philadelphia or New York
and London will amount in Sterling to very near

£55,000,000.

[Faint, illegible handwriting on a rectangular piece of paper, possibly a document or letter, pasted onto a larger sheet.]