

Enclosure.

20200-1

Sir

Turning in my mind the situation of England and Ireland in regard to their increased and increasing Expences feeling my habits of Calculation might enable me to produce a Tax that would increase the Revenue of the Crown considerably and at the same time not be much felt by any Class of Society but more especially by the Poor. I have devoted my Attention to the subject and having as I think succeeded in my plan which I beg leave to submit to you

A Stamp duty on furnishing of Accounts will I think answer this Description

The Shop keeper who turns his Capital with immense rapidity and enormous profit can not feel the Stamp duty of a few pence on the Account he furnishes to each person who buys at his Shop

The Merchant whose Accounts are each of great magnitude can not feel the Tax of .2 or

3 Shillings on furnishing Accounts to the Amount
of as many Hundreds or Thousands pounds

The Manufacturer. Brewer. Distiller. The Farmer
selling the produce of his Harvest. The Hotel
keeper the Mechanic (amongst whom you may
mean the Taylor Shoemaker &c) The Attorney
Builder. Notary public Stock Broker and Agent
all of whom derive such enormous profits from
very Account they furnish can not feel the
Tax of a few pence on each Account

I would therefore suggest the propriety of a
Stamp duty on every Account which might be
furnished according to the following scale. subject
of course to such modifications as may seem
proper to The Chancellor of the Exchequer -

No Account under Thirty Shillings to be
subject to the Stamp duty - This will protect
the poor -

Enclosure

20201

Amount	From 30/ to ...	£5	3 pence stamp duty
	From 5/ to ...	15	6 pence
	From 15 to ...	30	7 1/2 pence
Farmers	From 30 to ...	50	9 pence
	From 50 to ...	100	1 Shilling
	From 100 to ...	150	1/6
in many	From 250 to ...	500	2 Shillings
Attorney	From 600 to ...	1000	3 Shillings
Agents			

I think it is a very moderate calculation to take the Number of Accounts furnished thro the Cities and Town of Ireland at an average of 200:000 per day which supposing the average Stamp duty to be 6 pence would produce an Annual Revenue for Ireland £1,825,000

And if you allow the Consumption of England Scotland and their dependencies to be 4 times that of Ireland £7,300,000

£ 9,125,000

Thereby, making an increased Revenue
for the Empire of Nine Millions one
Hundred and Twenty five Thousand
Pounds Sterling 1111

17 Nov 1812